

Loren Pearson, Hydro Logic, Inc.
Summary of Facts and Opinions
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- Geophysical logs from test wells at M3 Eagle's property correlate very well based on the similar characteristic shapes and amplitudes of the recorded signals, specifically normal resistivity, natural gamma, and single point resistance.
- A multitude of other wells in the region have nearly identical geophysical signatures to the ones acquired at M3 Eagle, such as United Water Idaho's (UWID) State and Linder Test Wells, UWID State Street Test Well, and many others shown in cross-sections drawn by Hydro Logic, Inc.
- Based on my training and degree in geophysics and more than seven years experience recording and interpreting geophysical logs I have never seen better correlation of signals than the logs from wells shown in our cross-sections.
- I have personally been involved with the on-site drilling, construction, development, and sampling of the M3 Eagle, LLC exploratory test wells and piezometer nests.
- I have personally conducted the borehole geophysical logging for the M3 Eagle, LLC exploratory test wells #1,#2, and #3. I supervised the geophysical logging of M3 Eagle, LLC exploratory test well #4.
- I personally examined the drill-cuttings from the M3 Eagle drilling projects.